88-29 RESOLUTION

To Confirm Resolution 88-28 Which Designated the Property Located at 410 and 412 South Washington Street Described in the Application as an "Economic Revitalization Area"

WHEREAS, Bessie Courtney (d.b.a. Early Years Childcare Center) has filed an application for designation of the property located at 410 and 412 South Washington Street, (see attached legal description) as an "Economic evitalization Area"; and

WHEREAS, The Application has been reviewed by the Departments of Redevelopment and Planning, and the Redevelopment Commission has passed a Resolution recommending to the Common Council the approval of the "Economic Revitalization Area" designation for said property for a period of six years; and

WHEREAS, the Common Council has investigated the area described in detail in the Application attached hereto and made a part hereof, more commonly described as 410 and 412 South Washington Street; and

WHEREAS, the area described above is undesirable for normal development and occupancy due to the deterioration of improvements, age, and location, and

WHEREAS, This Common Council did adopt Resolution 88-28 on September 21, 1988, which designated the above property as an "Economic Revitalization Area", and did cause to be published a notice of the passage of Resolution 88-28, and did request in such notice that persons having objections or remonstrances to the designation appear before the Common Council at its public meeting on October 5, 1988; and

WHEREAS, the Common Council has reviewed and heard all such objections and remonstrances to such designation:

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE, COUNTY, INDIANA, THAT:

The Common Council hereby affirms its determination made in Resolution 88-28 that the area described above and in the Application of Petitioner is an "Economic Revitalization Area", as set forth in Indiana Code 6-1.1-12.1 et. seq., and is entitled to a deduction from the assessed valuation of the property for a period of six (6) years as determined under I.C. 6-1.1-12.1-3 if the property has been rehabilitated or redeveloped for the sole purpose of use as a child care facility.

As agreed to by Petitioner, in its application, if the improvements described in the application are not commenced (defined as obtaining a building permit and actual start of construction) within twelve (12) months of the date of the designation of the above area as an "Economic Revitalization Area", this Common Council shall have the right to void such designation. If a different use is proposed, the Common Council shall have the right to void such designation.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 5 day of Cet 1988.

Pam Service, President

Bloomington Common Council

Patricia Williams, City Clerk

Presented by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 6 day of Cot , 1988.

Patricia Williams, City Clerk

SIGNED and APPROVED by me upon this 7 day of October 1988.

Tomilea Allison, Mayor

SYNOPSIS

This Resolution affirms the determination of the Common Council expressed in Resolution 88-28 which designated the property located at 410 and 412 South Washington Street for a period of six (6) years as an "Economic Revitalization Area" as determined by the Common Council.

